

Contents

<i>List of Figures</i>	<i>ix</i>
<i>List of Tables</i>	<i>xi</i>
<i>Acknowledgements</i>	<i>xiii</i>
<i>Editors and Contributors</i>	<i>xv</i>
1 Introduction and Overview <i>Achim I. Czerny, Peter Forsyth, David Gillen and Hans-Martin Niemeier</i>	1
PART A: THE CURRENT SLOT ALLOCATION SYSTEM	
2 How the Present (IATA) Slot Allocation Works <i>Claus Ulrich</i>	9
3 Economic Perspectives on the Problem of Slot Allocation <i>Batool Menaz and Bryan Matthews</i>	21
4 Airport Slots: A Primer <i>David Gillen</i>	41
PART B: CONGESTION, SLOTS, AND PRICES	
5 Setting the Slot Limits at Congested Airports <i>Peter Forsyth and Hans-Martin Niemeier</i>	63
6 The Problem of Charging for Congestion at Airports: What is the Potential of Modelling? <i>Milan Janic</i>	85
7 Managing Congested Airports Under Uncertainty <i>Achim I. Czerny</i>	111
8 Prices and Regulation in Slot Constrained Airports <i>Peter Forsyth and Hans-Martin Niemeier</i>	127
PART C: AIRLINE STRATEGIES AND COMPETITION	
9 Do Airlines Use Slots Efficiently? <i>Jörg Bauer</i>	151

vi	<i>Airport Slots: International Experiences and Options for Reform</i>	
10	Slots and Competition Policy: Theory and International Practice <i>David Gillen and William G. Morrison</i>	173
11	The Dilemma of Slot Concentration at Network Hubs <i>David Starkie</i>	193
12	How the Market Values Airport Slots: Evidence from Stock Prices <i>David Gillen and Despina Tudor</i>	205
13	Flight and Slot Valuations Under Alternative Market Arrangements <i>William Spitz</i>	235

PART D: INTERNATIONAL EXPERIENCES

14	The Development of the Regulatory Regime of Slot Allocation in the EU <i>Matthias Kilian</i>	251
15	Slots, Property Rights and Secondary Markets: Efficiency and Slot Allocation at US Airports <i>Daniel M. Kasper</i>	271

PART E: AUCTIONS AND ALTERNATIVES

16	Auctions – What Can We Learn from Auction Theory for Slot Allocation? <i>Kenneth Button</i>	291
17	Formal Ownership and Leasing Rules for Slots <i>Erwin von den Steinen</i>	311

PART F: REFORMING THE SLOTS SYSTEM

18	Extraction of Economic Rent Under Various Airport Slot Allocation Approaches <i>Kenneth Button</i>	321
19	The Slot Allocation Philosophy at the EU <i>Frederik Sørensen</i>	345
20	Airport Slots: Perspectives and Policies <i>Peter Forsyth</i>	379

Slots, Pricing and Airport Congestion: Some Key References

407

Appendix

411

Nathalie McCaughey; Peter Forsyth and David Starkie

Index

429